

AGREEMENT OF ACADEMIC CO-OPERATION

BETWEEN

EGADE BUSINESS SCHOOL, TECNOLÓGICO DE MONTERREY, MEXICO

AND

INTERNATIONAL MANAGEMENT INSTITUTE, BHUBANESWAR, INDIA

The International Management Institute, Bhubaneswar, India (hereafter Host Institution) and EGADE Business School – Instituto Tecnológico y de Estudios Superiores de Monterrey (hereafter called EGADE Business School) wish to establish a student and faculty exchange program between the two institutions as follows:

RECITALS

1. - WHEREAS, "ITESM" declares that:

- a. Is an educational Institution, a free, Autonomous and Private University, with legal capacity of its own, evidenced by Presidential Act issued at the Official Gazette of the Mexican Republic (*Diario Oficial de la Federación*) on September 12th, 1952, where it was recognized as and official educational institute. Later on, at that very same Gazette, on March 5th, 1974, it was issued the Order Number 3438 of the Ministry of Public Education, whereby it was recognized all educational programs by the Tecnológico de Monterrey (ITESM), according to the Regulations of Revalidation of Grades and Certificates issued by Private Universities (*Reglamento de Revalidación de Grados y Títulos otorgados por las escuelas libres universitarias*), issued on July 26th, 1940. All of these is evidences by public deed number 22,243, granted before Mr. Fernando Arechavaleta Palafox, Attorney at Law and Notary Public Number 27 of Monterrey, Nuevo Leon, Mexico, and filed at the Public Registry of Commerce under number 286, Volume 27, Book 6, Section III, Civil Association on December 23rd, 1998.
- b. That its representative is duly authorized to execute this contract on behalf of ITESM.
- c. That pursues the teaching and research activities in collaboration with the host institution (International Management Institute, Bhubaneswar, India)

2. - WHEREAS, Host Institution declares that:

- a) It is a corporation legally formed under the Societies Registration Act, XXI of 1860, Registration No.S/12018 date 19 Sep 1981.
- b) That his legal representative Prof. Ramesh Behl, Director, International Management Institute, Bhubaneswar is duly authorized to execute this contract on behalf of International Management Institute, Bhubaneswar, India, as empowered by the Board of Governors.

c) That its address is :-

International Management Institute,
IDCO Plot No, Gothapatna, Malipada,
Distt – Khurda, Bhubaneswar
Odisha - 751003

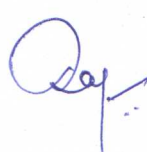

NOW, THEREFORE, the parties declare it is their free and lawful will to execute this agreement, according to the following:

CLAUSES

1. Both institutions agree to exchange faculty to undertake joint research and to offer joint executive education program. Both institutions will mutually decide the need for hiring of visiting faculty from the other institution for terms up to one academic year. On the hiring of a faculty, his or her duties in the host institution will be determined according to the procedures applied by each institution.
2. Both institutions agree to facilitate faculty exchange for the following purposes:
 - a) Teaching course(s) at the host institution at their location as per their predetermined needs for a period of one trimester/ semester.
 - b) Visiting faculty of either institution may be required to engage in delivering lectures on specific topics in Executive Development Programs (MDP), which may be conducted in any country outside the host institution's location.
 - c) Visiting faculty may also be required to participate in the collaborative research projects of both institutions.
 - d) Visiting faculty may also be engaged in the consultancy projects as per the requirements of host institutions
 - e) The two institutions will also undertake publications of monographs, research papers, and books
 - f) The selection of visiting faculty from the partner institutions would be subject to the academic criteria laid by the respective institutions

Honorarium will be paid to the visiting faculty for the activities mentioned in the sub-clauses 1 (a), 1 (b), 1 (c), and 1 (d) as per the mutually agreed terms.

3. Students of IMI-B could enroll for one trimester of the MBA program at EGADE B-School, Mexico out of the three Trimesters which are as per the following schedule:

January to March
April to June
September to November


The Tuition Fee for each student for the one Trimester of study will be payable to host institution at the time of Admission. The Tuition Fee per Trimester will be as determined mutually by IMI-B and EGADE from year to year. No Tuition Fee will be required to be paid by the host institution student to EGADE for the one Trimester of study that student who enrolls for the study at EGADE Business School.

Similarly, for a student from EGADE who enrolls for a trimester of study at host institution, The Tuition Fee will be payable by the student at EGADE, and no Tuition Fee will be payable by him at the host institute. However, the student from EGADE could opt for the one trimester of study out of the trimester which are generally scheduled in the following periods:

June to September
October to December
January to March

The dates for commencement as well as of end of Trimester at EGADE, and of host institution will be notified at least six months ahead of the commencement of the Admission Process for the next academic year by each institution.


4. Host institution in collaboration with the EGADE Business School would specify topic of the courses to be offered in the post-graduate diploma/fellow/executive post-graduate programs.
5. The course(s) within the requested specialization topic will be decided mutually by both the institutes. Upon successfully completing the two courses offered by EGADE Business School to the Host institution MBA students, a certificate of specialization (herein after called as 'certification program') will be issued by the EGADE Business School to the participating students. This would add value to the students of the host institution.
6. Students of MBA course(s) will be registered by the Host institution for the specialization courses offered by EGADE Business School at Host institution.
7. Both institutions would nominate respective coordinators for the Certificate Program, who would be responsible for the administrative activities on behalf of each institute.


 

8. The EGADE Business School shall normally accept students selected by the Host institution for the certification program. However, each institution reserves the right to accept or reject any candidate for admission to the certification program on the basis of regular academic selection criteria. In general both institutions should select the students based on their good academic record that shows on an average 70 percent of marks in each semester or equivalent CGPA.
9. In the certification program comprising one course constituting a separate specialization stream could be offered to the students of semester II, III, and IV. The length of each course offered by EGADE Business School would be of two credits spread over fifteen-twenty hours duration.
10. The faculty of EGADE Business School will be considered at par with the visiting faculty rules of the Host institution and will be provided with an equipped office and secretarial assistance during their stay with Host institution for offering course(s) in the certificate program.
11. Host institute may consider the course(s) offered by the visiting faculty within the pool of elective courses to facilitate their students. Students admitted for these course(s) would pay the fee as per regular norms of Host institution, if deemed fit.
12. A certificate would be issued to the students participating the above referred courses under the joint affiliation of the host institute and EGADE Business School, which is represented by the professor of EGADE Business School visiting the host institution.
13. Host institution would provide local hospitality, logistics, and economy class two-way air fare from Mexico City to the place of host institution to the faculty of EGADE Business School Faculty who would visit Host institution upon mutual convenience and vice-versa.
14. Host institution would also provide honorarium to the visiting faculty of EGADE Business School as per the norms of Host institution. The honorarium will be paid to visiting faculty of EGADE Business School will be US \$ 100.00 (One hundred US dollars) per hour. The specialization course would be of 2 credits (20-24 hours).
15. The international conferences mutually organized will have co-chairs from both schools and faculty serving as co-chair (s) of respective institutions would call for contributions in the national and overseas destinations, review papers, and edit the conference anthology.
16. The host institution would arrange an honorarium of US\$ 2000 for the visiting faculty towards conference services, which include chairing sessions, moderations, playing role of discussant, reviewing conference papers, editing and publishing of anthology.

17. Conferences should be held for the duration of two-days on mutually convenient dates. Conference announcement should be made six months in advance of the conference dates.
18. The certificate course should also be held every year alongside with the international conference.
19. Exchange of research scholars of Fellow/Doctoral program of both schools should be considered initially for a period of three months (one trimester). The research scholars are expected to work on their topic of research along with the faculty of EGADE Business School vis-à-vis at the host institution and should contribute a publication in the quality international refereed journal or a working paper.
20. Host institution may inquire about the visiting faculty openings and academic requirements in the specific areas and accordingly from EGADE Business School and nominate their faculty accordingly. EGADE Business School would consider the applications according to its norms and standards.
21. This agreement will be effective from the date of the last signature for an initial period of three years with effect from January 01, 2019 with the understanding that it may be terminated by either party giving notice to the other party in writing at least six months before the end of the academic year. The understanding may be extended by mutual consent of the two parties.

In witness thereof, the parties below have offered their signatures on December 12, 2018.


Prof. Ramesh Behl
Director,
IMI Bhubaneswar, India
Date 12-Dec-2018


Dr. Rajagopal, Professor, EGADE
Business School
Date: Dec 12, 2018
*For the EGADE Business School –
Instituto Tecnológico y de Estudios
Superiores de Monterrey*

Administrative Signatories